

16 High Street

Easington Lane, Houghton Le Spring, DH5 0JN

Auction Guide £180,000

BUY IT NOW PRICE £180,000 + Auction Fees of £4,800 Inc VAT

Moovd Online Property Auctions are delighted to offer For Sale via Option A – Unconditional Online Auction Terms, this fantastic investment opportunity comprising three residential properties, including a two-bedroom house and two self-contained two-bedroom flats, situated in the popular village of Easington Lane.

This attractive investment portfolio presents an excellent opportunity for any BTL investor looking to acquire three residential properties in one purchase, with two properties currently tenanted and generating an immediate rental income.

The rental accommodation comprises:

16 High Street – Two-bedroom house, currently vacant and advertised To Let at £595 PCM.

16A High Street – Two-bedroom flat, currently let at £550 PCM.

16B High Street – Two-bedroom flat, currently let at £500 PCM.

The two tenanted properties currently generate a combined rental income of £1,050 PCM (£12,600 per annum). Once the vacant house is let at the advertised rent, the portfolio has the potential to generate £1,645 PCM (£19,740 per annum), representing an attractive potential gross rental yield of 10.97% against the BUY IT NOW PRICE of £180,000.

The accommodation on offer briefly comprises:

16 High Street: Spacious lounge, kitchen, rear porch, two double bedrooms and family bathroom/WC.

16A High Street: Lounge, kitchen, two well-proportioned bedrooms and family bathroom/WC.

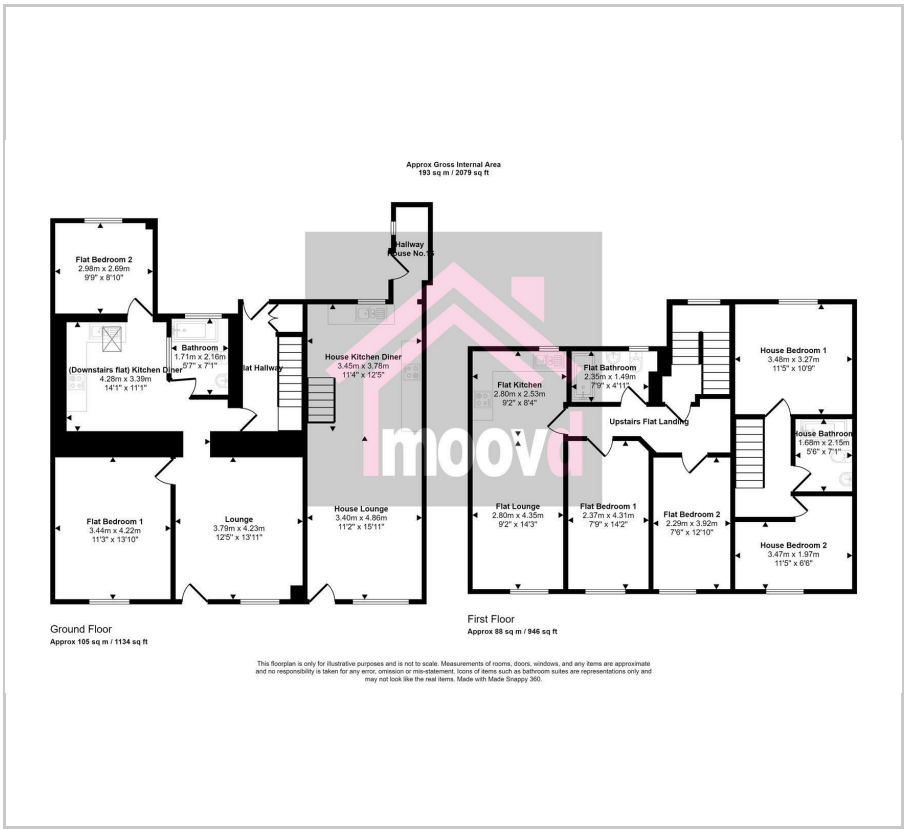
- Three residential Properties in One Lot
- X2 Two bedroom flats & X1 Two bedroom terrace
- Two properties currently Let at £1050 PCM or £12,600 per Annum
- Potential income of £19,740 per Annum
- Potential Gross Yield of 10.97%
- Attractive BTL Investment
- Immediate Rental Income with further Potential
- BUY IT NOW PRICE £180,000 + Auction Fee of £4,800 Inc VAT

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Buy It Now Price

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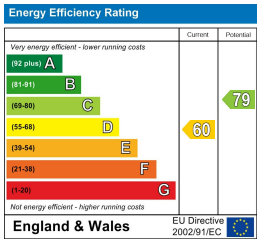
Floor Plan

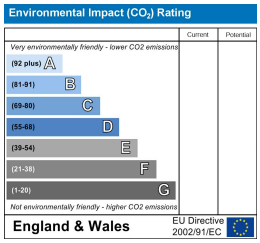


Area Map



Energy Efficiency Graph













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Carter House Pelaw Leazes Lane, Durham City, Co Durham, DH1 1TB
Tel: 0191 9097020 **Email:** enquiries@moovd.co.uk